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Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

Affects:

- ☐ All Debtors
☒ USA Commercial Mortgage Company
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☐ USA Capital First Trust Deed Fund, LLC
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

**STIPULATION CONTINUING
HEARING ON OBJECTIONS TO
CLAIM 1366 OF LOS VALLES
LAND & GOLF LLC**

Date of Hearings: July 27, 2007
Time of Hearings: 9:30 a.m.

New Date of Hearings: October 15, 2007
Time of Hearings: 9:30 a.m.

USACM Liquidating Trust (the "USACM Trust"), by and through its counsel,
Lewis and Roca LLP, and Los Valles Land & Golf LLC ("Los Valles"). by and through its
counsel, Akin Gump Strauss Hauer & Feld LLP, hereby stipulate:

1. The USACM Trust filed two objections to Claim No. 1366 of Los Valles
[DE 3076 and 3168] (the "Objections").

3. Counsel for the USACM Liquidating Trust requests additional time to investigate the claim and negotiate with the Claimant's counsel over investigation and resolution of the Claims and the Objections.

- The deadline for Los Valles to file a response to the Objections be extended to September 21, 2007;
- the reply to the response shall be filed and served by October 5, 2007; and
- the hearing on the Objections filed by the USACM Trust to Claim No. 1366 of Los Valles be continued to October 15, 2007 at 9:30 a.m.

DATED: July 10, 2007.

Susan M. Freeman, AZ 4199 (*pro hac vice*)
 Rob Charles, NV 6593
 John Hinderaker, AZ 18024 (*pro hac vice*)
Counsel for USACM Liquidating Trust

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